

**Arbor Academy**  
**A Resolution of the Board of Directors**

RESOLVED, that this resolution shall be the amended general appropriations act of the Academy for the fiscal year **2017-2018**

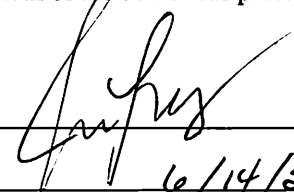
	<u>General Fund</u>	<u>School Services</u>	<u>Total</u>
			<u>(Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	1,618,916	0	1,618,916
Other State Sources	161,098	2,958	164,056
Local Sources	20,104	7,600	27,704
Federal Sources	155,094	130,000	285,094
<b>Total Revenues</b>	<u>1,955,212</u>	<u>140,558</u>	<u>2,095,770</u>
<b>EXPENDITURES</b>			
Basic Instruction	712,997	0	712,997
Added Needs	100,362	0	100,362
Support Services - Pupil	61,129	0	61,129
Support Services - Instructional Staff	56,164	0	56,164
Support Services - General Administration	23,981	0	23,981
Support Services - School Administration	300,312	0	300,312
Support Services - Business	304,825	0	304,825
Operations & Maintenance	385,250	0	385,250
Community Activities	6,500	0	6,500
Support Services - Other	0	144,250	144,250
<b>Total Expenditures</b>	<u>1,951,520</u>	<u>144,250</u>	<u>2,095,770</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>3,692</u>	<u>(3,692)</u>	<u>0</u>
Operating Transfer	(3,692)	3,692	0
Change in Fund Balance	0	0	0
Fund Balance – Beginning of Year	0	0	0
Fund Balance – End of Year	0	0	0

**Board Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors

at a properly noticed open meeting held on 6/14/2018

where a quorum of the board was present.

Signed by:   
Date: 6/14/2018