

# Augusta Academy

## A Resolution of the Board of Directors

Resolved, that this shall be the general appropriations act of the Academy for the fiscal year 2017-2018

	General Fund	School Services	Total
	(Memorandum Only)		
<b>REVENUE</b>			
State Aid	\$182376.00	\$0.00	\$182376.00
Other State Sources	\$7771.00	\$242.00	\$8013.00
Local sources	\$2574.00	\$2000.00	\$4574.00
Federal Sources	\$847.00	\$8500.00	\$9347.00
Transfers Out	\$0.00	\$0.00	\$0.00
<b>Total REVENUES</b>	<b>\$193568.00</b>	<b>\$10742.00</b>	<b>\$204310.00</b>
<b>EXPENDITURES</b>			
Basic Instruction	\$116088.00	\$0.00	\$116088.00
Added Needs	\$0.00	\$0.00	\$0.00
Support Services - Pupil	\$4616.00	\$0.00	\$4616.00
Support Services - Instructional Staff	\$9747.00	\$0.00	\$9747.00
Support Services - General Administration	\$2023.00	\$0.00	\$2023.00
Support Services - School Administration	\$89679.00	\$0.00	\$89679.00
Support Services - Business	\$8100.00	\$0.00	\$8100.00
Operations & Maintenance	\$193726.00	\$0.00	\$193726.00
Support Services - Community Activities	\$0.00	\$0.00	\$0.00
Support Services - Other	\$0.00	\$10742.00	\$10742.00
Transfers In	\$0.00	\$0.00	\$0.00
<b>Total EXPENDITURES</b>	<b>(\$423979.00)</b>	<b>(\$10742.00)</b>	<b>(\$434721.00)</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(\$230411.00)</b>	<b>\$0.00</b>	<b>(\$230411.00)</b>

Transfer between funds	0	0	0
Fund Balance – Beginning of Year	0	0	0
Fund Balance – Projected End of Year	0	0	0

**Board Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed open meeting held on: 6/20/17 where a quorum of the board was present.

Signed By: Anthony J. Kelly  
 Dated: 6/20/17