

# Arbor Academy

## A Resolution of the Board of Directors

Resolved, that this resolution shall be the amended general appropriations act of the academy for the fiscal year 2015-2016

	General Fund	School Services	Total
			<u>(Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	1,430,552	0	1,430,552
Other State Sources	160,584	369	160,953
Local Sources	38,135	7,400	45,535
Federal Sources	107,880	101,317	209,197
Transfers Out	0	0	0
<b>Total Revenues</b>	1,737,151	109,086	1,846,237
<b>EXPENDITURES</b>			
Basic Instruction	693,146	0	693,146
Added Needs	113,471	0	113,471
Support Services - Pupil	55,171	0	55,171
Support Services - Instructional Staff	26,042	0	26,042
Support Services - General Administration	6,375	0	6,375
Support Services - School Administration	238,329	0	238,329
Support Services - Business	249,257	0	249,257
Operations & Maintenance	345,360	0	345,360
Community Activities	10,000	0	10,000
Support Services - Other	0	102,505	102,505
Transfers In	0	0	0
<b>Total Expenditures</b>	(1,737,151)	(102,505)	(1,839,656)
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	0	6,581	6,581
Operating Transfer	0	0	0
Change in Fund Balance	0	6581	6581
Fund Balance – Beginning of Year	0	0	0
Fund Balance – End of Year	0	6581	6581

**Board Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed open meeting held on JUNE 20, 2016 where a quorum of the board was present.

Signed by  \_\_\_\_\_

Dated: 6-20-16 \_\_\_\_\_