

# Arbor Academy

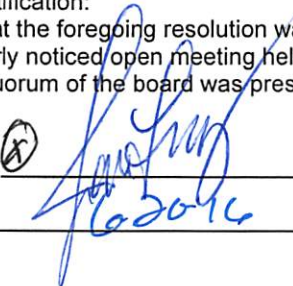
## A Resolution of the Board of Directors

RESOLVED, that this shall be the general appropriations act of the Academy for the fiscal year 2016-2017

	General Fund	School Services	Total
			<u>(Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	1,564,036	0	1,564,036
Other State Sources	158,537	370	158,907
Local Sources	31,000	10,000	41,000
Federal Sources	122,874	109,000	231,874
Transfers Out	0	0	0
<b>Total Revenues</b>	<b>1,876,447</b>	<b>119,370</b>	<b>1,995,817</b>
<b>EXPENDITURES</b>			
Basic Instruction	816,991	0	816,991
Added Needs	124,030	0	124,030
Support Services - Pupil	54,171	0	54,171
Support Services - Instructional Staff	48,642	0	48,642
Support Services - General Administration	6,375	0	6,375
Support Services - School Administration	238,034	0	238,034
Support Services - Business	215,704	0	215,704
Operations & Maintenance	368,000	0	368,000
Community Activities	4,500	0	4,500
Support Services - Other	0	119,370	119,370
Transfers In	0	0	0
<b>Total Expenditures</b>	<b>(1,876,447)</b>	<b>(119,370)</b>	<b>(1,995,817)</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
Transfer between funds	0	0	0
Fund Balance – Beginning of Year	0	6581	6581
Fund Balance – Projected End of Year	0	6581	6581

**Board Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed open meeting held on: JUNE 20, 2016 where a quorum of the board was present.

Signed By:  \_\_\_\_\_

Dated: JUNE 20, 2016 \_\_\_\_\_