

Arbor Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the amended general appropriations act of the Academy for the fiscal year 2014-2015

	General Fund	School Services	Total
(Memorandum)			
REVENUE			
State Aid	1,563,841	0	1,563,841
Other State Sources	109,464	2,870	112,334
Local Sources	62,432	7,900	70,332
Federal Sources	90,090	100,500	190,590
Transfers Out	0	0	0
Total Revenues	<u>1,825,827</u>	<u>111,270</u>	<u>1,937,097</u>
EXPENDITURES			
Basic Instruction	793,563	0	793,563
Added Needs	93,909	0	93,909
Support Services - Pupil	70,447	0	70,447
Support Services - Instructional Staff	27,856	0	27,856
Support Services - General Administration	21,352	0	21,352
Support Services - School Administration	258,973	0	258,973
Support Services - Business	211,330	0	211,330
Operations & Maintenance	340,717	0	340,717
Community Activities	0	0	0
Support Services - Other	0	118,950	118,950
Interfund Transfers	0	0	0
Total Expenditures	<u>(1,818,147)</u>	<u>(118,950)</u>	<u>(1,937,097)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>7,680</u>	<u>(7,680)</u>	<u>0</u>
Operating Transfer	0	7680	0
Change in Fund Balance	0	0	0
Fund Balance – Beginning of Year	0	0	0
Fund Balance – End of Year	0	0	0

Board Certification:
 I certify that the foregoing resolution was duly adopted by the Board of Directors
 At a properly noticed open meeting held on JUNE 25, 2015

Signed by: 

Dated: 25 JUN 2015