

Arbor Academy

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the fiscal year 2015-2016

	General Fund	School Services	Total
	(Memorandum)		
REVENUE			
State Aid	1,563,265	0	1,563,265
Other State Sources	97,215	2,063	99,278
Local Sources	61,000	13,587	74,587
Federal Sources	79,973	96,500	176,473
Total Revenues	1,801,453	112,150	1,913,603
EXPENDITURES			
Basic Instruction	814,710	0	814,710
Added Needs	77,547	0	77,547
Support Services - Pupil	59,496	0	59,496
Support Services - Instructional Staff	26,560	0	26,560
Support Services - General Administration	20,487	0	20,487
Support Services - School Administration	242,797	0	242,797
Support Services - Business	208,613	0	208,613
Operations & Maintenance	351,243	0	351,243
Community Activities	0	0	0
Support Services - Other	0	112,150	112,150
Total Expenditures	1,801,453	112,150	1,913,603
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0
Transfer between funds	0	0	0
Fund Balance – Beginning of Year	0	0	0
Fund Balance – Projected End of Year	0	0	0

Board Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed open meeting held on: JUNE 25, 2015 where a quorum of the board was present.

Signed By: 

Dated: 25 JUN 2015