

# Oakland Academy

## A Resolution of the Board of Directors

RESOLVED, that this shall be the general appropriations act of the Academy for the fiscal year 2016-2017

	General Fund	School Services	Total
			<u>(Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	1,391,038	0	1,391,038
Other State Sources	66,000	700	66,700
Local Sources	78,165	21,000	99,165
Federal Sources	25,903	37,000	62,903
<b>Total Revenues</b>	1,561,106	58,700	1,619,806
<b>EXPENDITURES</b>			
Basic Instruction	692,060	0	692,060
Added Needs	89,100	0	89,100
Support Services - Pupil	41,018	0	41,018
Support Services - Instructional Staff	26,479	0	26,479
Support Services - General Administration	500	0	500
Support Services - School Administration	216,574	0	216,574
Support Services - Business	159,113	0	159,113
Operations & Maintenance	336,262	0	336,262
Community Activities	0	0	0
Support Services - Other	0	58,700	58,700
<b>Total Expenditures</b>	1,561,106	58,700	1,619,806
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	0	0	0
Transfer between funds	0	0	0
Fund Balance – Beginning of Year	0	2941	2941
Fund Balance – Projected End of Year	0	2941	2941

**Board Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed open meeting held on: JUNE 23, 2016 where a quorum of the board was present.

Signed by:  \_\_\_\_\_

Dated: 6-23-16