

Oakland Academy

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the fiscal year 2015-2016

| | <u>General Fund</u> | <u>School Services</u> | <u>Total</u> |
|---|---------------------|------------------------|------------------|
| | | | (Memorandum) |
| REVENUE | | | |
| State Aid | 1,592,136 | 0 | 1,592,136 |
| Other State Sources | 68,840 | 1,000 | 69,840 |
| Local Sources | 59,910 | 21,000 | 80,910 |
| Federal Sources | 31,621 | 37,130 | 68,751 |
| Total Revenues | <u>1,752,507</u> | <u>59,130</u> | <u>1,811,637</u> |
| EXPENDITURES | | | |
| Basic Instruction | 790,179 | 0 | 790,179 |
| Added Needs | 106,352 | 0 | 106,352 |
| Support Services - Pupil | 39,988 | 0 | 39,988 |
| Support Services - Instructional Staff | 6,019 | 0 | 6,019 |
| Support Services - General Administration | 25,430 | 0 | 25,430 |
| Support Services - School Administration | 234,427 | 0 | 234,427 |
| Support Services - Business | 209,050 | 0 | 209,050 |
| Operations & Maintenance | 341,062 | 0 | 341,062 |
| Community Activities | 0 | 0 | 0 |
| Support Services - Other | 0 | 59,130 | 59,130 |
| Interfund Transfers | 0 | 0 | 0 |
| Total Expenditures | <u>1,752,507</u> | <u>59,130</u> | <u>1,811,637</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>0</u> | <u>0</u> | <u>0</u> |
| Transfer between funds | 0 | 0 | 0 |
| Fund Balance -- Beginning of Year | 0 | 0 | 0 |
| Fund Balance -- Projected End of Year | 0 | 0 | 0 |

Board Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed open meeting held on: 6-25-15

Where a quorum of the board was present.

Signed by:  _____

Dated: 6-25-15 _____