

Forest Academy

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the amended general appropriations act of the Academy for the fiscal year 2012-2013

	General Fund	School Services	Total
	<u>(Memorandum Only)</u>		
REVENUE			
State Aid	961,466.00	0.00	961,466.00
Other State Sources	49,568.00	2,914.00	52,482.00
Local Sources	46,132.00	9,154.00	55,286.00
Federal Sources	206,147.00	36,142.00	242,289.00
Transfers Out	0.00	0.00	0.00
Total Revenues	<u>1,263,313.00</u>	<u>48,210.00</u>	<u>1,311,523.00</u>
EXPENDITURES			
Basic Instruction	662,764.00	0.00	662,764.00
Added Needs	41,994.00	0.00	41,994.00
Support Services - Pupil	65,956.00	0.00	65,956.00
Support Services - Instructional Staff	28,267.00	0.00	28,267.00
Support Services - General Administration	17,701.00	0.00	17,701.00
Support Services - School Administration	162,748.00	0.00	162,748.00
Support Services - Business	11,386.00	0.00	11,386.00
Operations & Maintenance	261,320.00	0.00	261,320.00
Support Services - Central	8,662.00	0.00	8,662.00
Community Activities	568.00	0.00	568.00
Support Services - Other	0.00	50,157.00	50,157.00
Transfers In	0.00	0.00	0.00
Total Expenditures	<u>(1,261,366.00)</u>	<u>(50,157.00)</u>	<u>(1,311,523.00)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,947.00</u>	<u>(1,947.00)</u>	<u>0.00</u>
Transfer between funds	(1,947.00)	1,947.00	0.00
Fund Balance – Beginning of Year	15,618.00	0.00	0.00
Fund Balance – Projected End of Year	0.00	0.00	0.00

Board Certification:
 I certify that the foregoing resolution was duly adopted by the Board of Directors
 at a properly noticed open meeting held on June 18, 2013
 where a quorum of the board was present.

Signed by: Nancy Murray
Nancy Murray
 President

Dated: 6-18-13