

Forest Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the fiscal year 2018-2019

	<u>General Fund</u>	<u>School Service</u>	<u>Total</u> (Memorandum Only)
REVENUE			
State Aid	1,509,864	0	1,509,864
Other State Sources	125,572	200	125,772
Local Sources	53,000	10,000	63,000
Federal Sources	68,880	86,000	154,880
Transfers Out	0	0	0
Total Revenues	<u>1,757,316</u>	<u>96,200</u>	<u>1,853,516</u>
EXPENDITURES			
Basic Instruction	598,779	0	598,779
Added Needs	62,326	0	62,326
Support Services - Pupil	137,250	0	137,250
Support Services - Instructional Staff	56,019	0	56,019
Support Services - General Administration	30,924	0	30,924
Support Services - School Administration	243,008	0	243,008
Support Services - Business	262,600	0	262,600
Operations & Maintenance	365,410	0	365,410
Support Services - Central	0	0	0
Community Activities	1,000	0	1,000
Support Services - Other	0	96,200	96,200
Transfers In	0	0	0
Total Expenditures	<u>1,757,316</u>	<u>96,200</u>	<u>1,853,516</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
Operating Transfer	0	0	0
Change in Fund Balance	0	0	0
Fund Balance – Beginning of Year	0	2,590	2,590
Fund Balance – End of Year	0	2,590	2,590

Board Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors

at a properly noticed open meeting held on 6/19/18

where a quorum of the board was present.

Signed by:

Nancy Murray, President

Date:

6/19/18