

**Forest Academy**  
**A Resolution of the Board of Directors**

RESOLVED, that this resolution shall be the amended general appropriations act of the Academy for the fiscal year **2017-2018**

	<u>General Fund</u>	<u>School Service</u>	<u>Total</u>
	(Memorandum Onl		
REVENUE			
State Aid	1,466,373	0	1,466,373
Other State Sources	131,603	178	131,781
Local Sources	82,385	10,000	92,385
Federal Sources	93,273	85,484	178,757
Transfers Out	0	0	0
Total Revenues	<u>1,773,634</u>	<u>95,662</u>	<u>1,869,296</u>

EXPENDITURES

Basic Instruction	693,955	0	693,955
Added Needs	79,958	0	79,958
Support Services - Pupil	118,553	0	118,553
Support Services - Instructional Staff	50,216	0	50,216
Support Services - General Administration	24,450	0	24,450
Support Services - School Administration	232,050	0	232,050
Support Services - Business	258,348	0	258,348
Operations & Maintenance	315,104	0	315,104
Support Services - Central	0	0	0
Community Activities	1,000	0	1,000
Support Services - Other	0	95,662	95,662
Transfers In	0	0	0
Total Expenditures	<u>1,773,634</u>	<u>95,662</u>	<u>1,869,296</u>

EXCESS OF REVENUES OVER EXPENDITURES 0 0 0

Operating Transfer 0 0 0

Change in Fund Balance 0 0 0

Fund Balance – Beginning of Year 0 2,590 2,590

Fund Balance – End of Year 0 2,590 2,590

Board Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors

at a properly noticed open meeting held on 6/19/18

where a quorum of the board was present.

Signed by: Nancy Murray, President

Date: 6/19/18