

# Forest Academy

## A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the amended general appropriations act of the Academy for the fiscal year 2016-2017

|   | General Fund     | School Services | Total<br>(Memorandum Only) |
|---|------------------|-----------------|----------------------------|
| <b>REVENUE</b>                              |                  |                 |                            |
| State Aid                                   | 1,433,474        | 0               | 1,433,474                  |
| Other State Sources                         | 92,057           | 2,133           | 94,190                     |
| Local Sources                               | 63,553           | 13,000          | 76,553                     |
| Federal Sources                             | 64,869           | 80,660          | 145,529                    |
| Transfers Out                               | 0                | 0               | 0                          |
| <b>Total Revenues</b>                       | <b>1,653,953</b> | <b>95,793</b>   | <b>1,749,746</b>           |
| <b>EXPENDITURES</b>                         |                  |                 |                            |
| Basic Instruction                           | 675,502          | 0               | 675,502                    |
| Added Needs                                 | 60,024           | 0               | 60,024                     |
| Support Services - Pupil                    | 121,110          | 0               | 121,110                    |
| Support Services - Instructional Staff      | 46,003           | 0               | 46,003                     |
| Support Services - General Administration   | 5,900            | 0               | 5,900                      |
| Support Services - School Administration    | 199,758          | 0               | 199,758                    |
| Support Services - Business                 | 250,052          | 0               | 250,052                    |
| Operations & Maintenance                    | 293,304          | 0               | 293,304                    |
| Support Services - Central                  | 0                | 0               | 0                          |
| Community Activities                        | 2,300            | 0               | 2,300                      |
| Support Services - Other                    | 0                | 94,520          | 94,520                     |
| Transfers In                                | 0                | 0               | 0                          |
| <b>Total Expenditures</b>                   | <b>1,653,953</b> | <b>94,520</b>   | <b>1,748,473</b>           |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <b>0</b>         | <b>1,273</b>    | <b>1,273</b>               |
| Operating Transfer                          | 0                | 0               | 0                          |
| Change in Fund Balance                      | 0                | 0               | 0                          |
| Fund Balance - Beginning of Year            | 0                | 1,273           | 1,273                      |
| Fund Balance - End of Year                  | 0                | 1,273           | 1,273                      |

**Board Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed open meeting held on 6/30/17 where a quorum of the board was present.

Signed by: Nancy Murray, Bd Pres.

Dated: 6/30/17