

# Forest Academy

## A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the fiscal year 2015-2016

	General Fund	School Services	Total
			<u>(Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	1,267,812	0	1,267,812
Other State Sources	67,956	1,000	68,956
Local Sources	37,805	11,000	48,805
Federal Sources	46,508	63,000	109,508
Transfers Out	0	0	0
<b>Total Revenues</b>	<u>1,420,081</u>	<u>75,000</u>	<u>1,495,081</u>
<b>EXPENDITURES</b>			
Basic Instruction	677,635	0	677,635
Added Needs	46,678	0	46,678
Support Services - Pupil	84,211	0	84,211
Support Services - Instructional Staff	10,960	0	10,960
Support Services - General Administration	13,299	0	13,299
Support Services - School Administration	182,460	0	182,460
Support Services - Business	114,689	0	114,689
Operations & Maintenance	289,649	0	289,649
Support Services - Central	0	0	0
Community Activities	500	0	500
Support Services - Other	0	75,000	75,000
Transfers In	0	0	0
<b>Total Expenditures</b>	<u>(1,420,081)</u>	<u>(75,000)</u>	<u>(1,495,081)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>
Transfer between funds	0	0	0
Fund Balance – Beginning of Year	0	0	0
Fund Balance – Projected End of Year	0	0	0

**Board Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed open meeting held on: 6/23/15 where a quorum of the board was present.

Signed by: Nancy Murray, President  
 Date: 6/23/15